

# BENUE STATE OF NIGERIA

## MINISTRY OF FINANCE AND ECONOMIC PLANNING



*Benue State Secretariat  
PMB 102100  
Makurdi, Benue State  
commissioner@benuefinance.gov.ng  
www.benuefinance.gov.ng  
Tel: 044 - 503010*

**DMO/S/DD/T.1/520**

**15<sup>th</sup> May, 2023**

Our Ref: \_\_\_\_\_

Your Ref: \_\_\_\_\_

Date: \_\_\_\_\_

### **The Director- General**

Debt Management Office  
NDIC Building (First Floor)  
Plot 447/448 Constitution Avenue  
Central Business District  
P.M.B 532  
Garki- Abuja

### **RE: REQUEST FOR BENUE STATE'S Q1. 2023 DOMESTIC DEBT STOCK AND SERVICE FIGURES**

Please, refer to your letter captioned above **Ref. DMO/SPD/081/396** of March 16, 2023 requesting for Benue State's Quarter 1, 2023 Domestic Debt Stock and Service Figures.

2. I hereby, wish to forward the attached document on the Benue State First quarter Domestic Debt Stock and Service Figures as required.

3. While thanking you for your usual cooperation, please be assured of my high regard and esteem.

**Edigbo I. John**

Ag. Director – General  
Benue State DMO  
For Hon. Commissioner

**DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT**

**BENUE STATE DOMESTIC DEBT DATA AS AT MARCH 31ST, 2023**

DEBT CATEGORY	AMOUNT IN NAIRA											
	4TH QUARTER (OCTOBER - DECEMBER 2022)				1ST QUARTER (JAN - MARCH 2023)				2ND QUARTER (APRIL - JUNE 2023)			
	HISTORICAL				ACTUAL				PROJECTION			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/AR REARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/A RREARS/ DEBTS	
PRINCIPAL		INTEREST	PRINCIPAL		INTEREST	PRINCIPAL			INTEREST			
BUDGET SUPPORT FACILITY	21,213,240,259.85	34,188,901.24	430,535,452.01	21,178,276,324.54	34,963,935.31	429,760,417.94	-	21,142,519,785.76	35,756,538.78	428,967,814.47	-	
SALARY BAIL-OUT	10,660,086,769.42	96,179,963.75	241,298,245.03	10,561,726,485.54	98,360,283.88	239,117,924.90	-	10,461,136,455.47	100,590,030.07	236,888,178.71	-	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	9,500,129,456.83	77,291,659.68	354,135,513.12	9,419,936,649.09	80,192,807.74	351,234,365.07	-	9,336,733,798.49	83,202,850.60	348,224,322.20	-	
EXCESS CRUDE ACCOUNT	8,653,282,677.18	74,104,589.16	195,813,197.60	8,577,498,198.36	75,784,478.82	194,133,307.93	-	8,499,995,748.16	77,502,450.20	192,415,336.55	-	
FEDERAL GOVT STATE BONDS	-	-	-	-	-	-	-	-	-	-	-	
COMMERCIAL BANK LOANS (UBA N10B Infrastruct. Loan)	365,543,442.87	1,061,066,577.29	53,840,923.51	-	365,543,442.87	6,092,390.71	-	-	-	-	-	
AGRIC. LOAN	-	-	-	-	-	-	-	-	-	-	-	
		A. CACS (Commercial)										
		B. AADS (Accelerated)										
		C. ADFB RAAMP3										
INFRASTRUCTURE LOAN	694,548,432.57	427,865,021.84	45,240,659.75	396,767,837.89	297,780,594.68	25,841,136.48	-	396,767,837.89	-	-	-	
		A. PAIF (Power and)										
		B. FAMILY HOME FUND										
		C. UBA Counterpart Funding Loans										
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	1,858,186,602.04	36,654,190.98	42,360,380.80	1,820,701,490.91	37,485,111.13	41,529,460.65	-	1,782,366,623.37	38,334,867.54	40,679,704.22	-	
		A. CBN(COVID-19)Health Intervtn Fund(N2B AB)										
		B. FGN (2021) UBA Bridge Financing										
		C. CBN differentiated										
		D.										
		E.										
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT	933,333,333.12	50,000,000.01	7,621,770.93	883,333,333.11	50,000,000.01	7,621,770.93	-	833,333,333.10	50,000,000.01	7,621,770.93	-	
JUDEGEMENT DEBTS	2,383,087,023.27	255,888,025.65	-	2,170,477,210.88	290,305,997.45	-	77,696,185.06	1,957,867,398.49	290,305,998.95	-	77,696,186.56	
		A. FGN JUDEGMENT										
		B. BNSG JUDEGMENT DEBTS										
GOVT - GOVT DEBTS	13,223,009,334.32	119,303,771.72	299,311,723.76	13,101,001,044.88	122,008,289.44	296,607,206.05	-	12,976,226,928.56	124,774,116.32	293,841,379.17	-	
		A. State Govt to Federal										
		B. State Govt to Local Govt Authorits. (Salary Bilouit)										
		C. Others										
CONTRACTORS' ARREARS	11,927,018,266.10	736,009,811.23	-	12,791,023,828.29	7,683,779,633.96	-	8,547,785,196.15	13,655,029,390.48	7,683,779,635.01	-	8,547,785,197.20	
PENSION AND GRATUITY	31,878,301,097.25	105,961,637.00	-	72,510,062,650.92	-	-	40,631,761,553.67	73,142,681,938.92	41,330,159.05	-	673,949,447.05	
SALARY ARREARS AND OTHER STAFF CLAIMS	9,961,469,396.13	578,223,035.12	-	15,644,650,433.28	316,489,593.87	-	5,999,670,631.02	15,328,160,838.36	316,489,594.92	-	-	
OTHER DEBTS	-	-	-	-	-	-	-	-	-	-	-	
		A. Pledges										
		B. Others										
<b>TOTAL</b>	<b>141,294,318,833.79</b>	<b>3,652,737,184.67</b>	<b>1,670,157,866.51</b>	<b>187,098,538,230.53</b>	<b>9,452,694,169.16</b>	<b>1,591,937,980.66</b>	<b>55,256,913,565.90</b>	<b>187,555,902,819.89</b>	<b>8,842,066,241.45</b>	<b>1,548,638,506.25</b>	<b>9,299,430,830.81</b>	

Signed: Honourable Commissioner for Finance

Benue State Ministry of Finance

Name: DANILO OLOFE

Date: 15/05/23

Signed: Director General, Benue State Debt Management Office

Name: EDIGBO I. JOHN

Date: 15/5/23

## AGGREGATE AMOUNTS OF CONTRACTORS' ARREARS AS AT 31ST MARCH, 2023

PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION; ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	DATA SOURCE	OUTSTANDING (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	OUTSTANDING (C/F)
Q4(OCT-DEC) 2022	ACCOUNTANT GENERAL OFFICE	11,923,332,930.23	739,695,147.10	12,663,028,077.33	736,009,811.23	11,927,018,266.10
Q1(Jan-Mar) 2023	ACCOUNTANT GENERAL OFFICE	11,927,018,266.10	8,547,785,196.15	20,474,803,462.25	7,683,779,633.96	12,791,023,828.29

**AGGREGATE AMOUNT OF PENSION AND GRATUITY ARREARS AS AT 31ST MARCH, 2023 (EXECUTIVE SUMMARY)**

**PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION**

<b>YEAR</b>	<b>CATEGORY</b>	<b>DATA SOURCE</b>	<b>PENSION &amp; GRATUITY(B/F)</b>	<b>NEW PENSION/GRATUITY</b>	<b>AMOUNT DUE</b>	<b>AMOUNT PAID</b>	<b>AMOUNT OUTSTANDING(C/F)</b>
Q1(JAN- MAR.) 2023	State Government	BUREAU OF SALARY AND PENSION	31,878,301,097.25	37,457,081,643.18	69,335,382,740.43		69,335,382,740.43
"	Benue State University	"	-	2,929,902,459.20	2,929,902,459.20		2,929,902,459.20
"	College of Health Sciences	"	-	54,306,083.67	54,306,083.67		54,306,083.67
"	BSU Teaching Hopital	"	-	190,471,367.62	190,471,367.62		190,471,367.62
Q1(JAN- MAR.) 2023 (Total)		BUREAU OF SALARY AND PENSION	31,878,301,097.25	40,631,761,553.67	72,510,062,650.92	-	72,510,062,650.92

**AGGREGATE AMOUNTS OF SALARY ARREARS AS AT 31ST MARCH, 2023.**

**PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION; PAYROLL MANAGEMENT DEPARTMENT**

<b>YEAR</b>	<b>DATA SOURCE</b>	<b>GROSS SALARY(B/F)</b>	<b>OTHER CLAIMS</b>	<b>NEW</b>	<b>AMOUNT DUE</b>	<b>AMOUNT PAID</b>	<b>AMOUNT OUTSTANDING(C/F)</b>
Q4(OCT-DEC. 2022)	"	10,539,692,431.25			10,539,692,431.25	578,223,035.12	9,961,469,396.13
Q1(JAN-MAR, 2023)	PAYROL DEPT	9,961,469,396.13		5,999,670,631.02	15,961,140,027.15	316489593.9	15,644,650,433.28

**AGGREGATE AMOUNTS OF JUDGEMENT DEBTS AS AT 31ST MARCH, 2023.****PRIMARY RECORD HOLDER (S): MINISTRY OF JUSTICE; TREASURY OPERATIONS, OFFICE OF THE ACCOUNTANT GENERAL**

<b>YEAR</b>	<b>DATA SOURCE</b>	<b>GROSS ARREARS (B/F)</b>	<b>NEW</b>	<b>AMOUNT DUE</b>	<b>AMOUNT PAID</b>	<b>AMOUNT OUTSTANDING (C/F)</b>
Q4(Oct-Dec. 2022)	MOJ & AGO	2,592,928,190.45	46,046,858.47	2,638,975,048.92	255,888,025.65	2,383,087,023.27
Q1(JAN- MAR,2023)	MOJ & AGO	2,383,087,023.27	77,696,185.06	2,460,783,208.33	290,305,997.45	2,170,477,210.88